



MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Redg. Office : 3rd Floor, D.K. House, Nr Mithakhali Bridge, Ahmedabad – 380006.

Ph : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web: www.mahan.co.in

February 18, 2025

**To,
The Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai –400001**

BSE SCRIP CODE: 531515

Sub: Disclosure under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of Voting Results along with Scrutinizers' Report for the purpose of Extra-Ordinary General Meeting of the Company.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the detailed voting results along with Scrutinizer Report for the purpose of Extra-Ordinary General Meeting of the Company held on Saturday, February 15, 2025 which was scheduled and commenced at 01.00 p.m. at the Registered Office of the Company situated at 3rd Floor, D.K. House, Near Mithakali Bridge, Ahmedabad-380006, Gujarat

We request you to take this on record and treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking You,

**Yours faithfully,
For, MAHAN INDUSTRIES LIMITED**

**YOGENDRAKUMAR GUPTA
MANAGING DIRECTOR
DIN: 01726701**

Enclosed: A/a

Vishwas Sharma & Associates

COMPANY SECRETARIES

CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND VOTING AT EXTRA-ORDINARY GENERAL MEETING OF MAHAN INDUSTRIES LIMITED

[Pursuant to section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

February 18, 2025

To,
The Chairman,
Extra-Ordinary General Meeting of the Equity Shareholders of
MAHAN INDUSTRIES LIMITED
(CIN: L91110GJ1995PLC024053)
Held on Saturday, February 15, 2025
Scheduled and Commenced at 01:00 P.M.
At the Registered Office of the Company at
3rd Floor, D. K. House, Near Mithakhali Under Bridge,
Navrangpura , Ahmedabad-380006, Gujarat

Dear Sir,

Consolidated Scrutinizer's Report on voting by Remote E-voting and ballot voting facility to the shareholders present at the Extra-Ordinary General Meeting ('EGM') held on Saturday, February 15, 2025 at the Registered Office of the company at 3rd Floor, D. K. House, Near Mithakhali Under Bridge, Navrangpura, Ahmedabad-380006, Gujarat in respect of the resolutions (Businesses) contained in the Notice dated January 16, 2025.

I, Vishwas Sharma, proprietor of M/s. Vishwas Sharma & Associates, Company Secretaries, Ahmedabad, have been appointed as Scrutinizer of **MAHAN INDUSTRIES LIMITED**, ("the Company") for the purpose of scrutinizing the Remote E-voting and ballot voting facility to the shareholders as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the EGM held on Saturday, February 15, 2025 at the Registered office of the Company at 3rd Floor, D. K. House, Near Mithakhali Under Bridge, Navrangpura , Ahmedabad-380006, Gujarat on the below mentioned resolution(s) which scheduled and commenced at 01:00 P.M.

Sr. No	Particulars	Type of Resolution
1.	Issue of Equity Shares on a Preferential basis.	Special Resolution
2.	To Consider and Approve an Appointment of Mr. Yash Kamleshkumar Shah (DIN: 10565098) as a Director under Non-Executive Independent Category.	Special Resolution
3.	To Consider and Approve an Appointment of Mr. Sushilkumar Goel (DIN 10647484) as a Director under Non-Executive Independent Category.	Special Resolution
4.	To Consider and Approve an increase in the Borrowing Powers of the Company under section 180(1)(c) of the Companies Act, 2013.	Special Resolution



5.	To Consider and Approve the creation of Charges, Mortgages, Hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013.	Special Resolution
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The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules thereof including Circulars/SEBI Regulations in respect of the resolutions contained in the notice of EGM including the dispatch of the notice to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Notice of EGM based on the reports generated from the e-voting system provided by National Securities Private Limited (NSDL) and voting by poll during the meeting of Members at the Registered office of the Company.

I hereby submit my report as under:

1. As informed by the Company, Notice of EGM containing remote e-voting instructions along with explanatory statements were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. Adroit Corporate Services Private Limited ('RTA'), or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/List of Beneficial Owners as maintained by the Depositories as on Friday, January 17, 2025.
2. The Company has entered into an agreement with National Securities Depository Limited (NSDL), the authorized agency engaged by the company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting as on cut-off date i.e. Friday, February 07, 2025 to exercise their right to vote on any or all of the business specified in the Notice of EGM.
3. A copy of EGM notice together with the explanatory statement is available on the website of the Company at www.mahan.co.in and on the website of the Stock Exchange on which the Equity shares of the Company is listed for trading at BSE Limited (www.bseindia.com) and Electronic Voting Event Number "132749" ('EVEN') was generated for casting the votes through E-voting mode.
4. In accordance with the Notice of EGM sent to the Members and the voting through remote e-voting period was started on Wednesday, February 12, 2025 at 09:00 A.M. and ended on, Friday February 14, 2025 at 5:00 pm. Thereafter, e-voting module was disabled by the NDSL;
5. The shareholders who have not voted on remote e-voting facility provided by the Company through NDSL were allowed to cast their votes through poll papers and after the time fixed for the closing of the Poll by the Chairman in the EGM, one ballot box kept for polling was locked in my presence with due identification marks placed by me;
6. The locked ballot box was subsequently opened by me in presence of Ms. Shivangi Paliwal and Mr. Vaibhav Jakhaniya and poll papers were diligently scrutinized;
7. I did not find any poll papers invalid;
8. After the conclusion of the EGM of the Company, the votes cast at the meeting were counted and votes casted through remote e-voting were unblocked from the website of the NDSL (<https://www.evoting.nsdl.com/>) by me in the presence of Ms. Shivangi Paliwal & Mr. Mr. Vaibhav Jakhaniya on Saturday, February 15, 2025 at 01:58 P.M., who are not the employees of the Company. I was provided with the list of members who had cast their votes, their holding details and the details containing shareholders, who voted "For" and "Against", were downloaded from the. e-voting website <https://www.evoting.nsdl.com/>. The votes were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company;



9. The remote e-voting and poll papers were reconciled with the records maintained by Registrar and Transfer Agent of the Company;
10. The register, in accordance with Rule 20 of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the Particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights;
11. The Result of the scrutiny of voting by Remote E-voting and ballot voting at the EGM held at the Registered office of the Company, in respect of resolutions (businesses) contained in notice vide dated January 16, 2025 is as under:

Consolidated report on result of Voting at EGM and remote e-voting is as under:

SPECIAL BUSINESS:

Item No. 1: As an Special Resolution

Issue of Equity shares on Preferential basis

i. Voted in favor of the resolution:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	83	1,15,52,187	99.99
Voting at EGM	2	21	0
Total	85	1,15,52,208	99.99

ii. Voted in against the resolution:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting	1	1,000	0.01
Voting at EGM	0	0	0
Total	1	1,000	0.01

iii. Invalid Votes:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting	0	0	0
Voting at EGM	0	0	0
Total	0	0	0



Item No. 2: As a Special Resolution

To Consider and Approve an appointment of Mr. Yash Kamleshkumar Shah (DIN:10565098) as a director under Non- executive Independent Category:

i. Voted in favor of the resolution:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	83	1,15,52,187	99.99
Voting at EGM	2	21	0
Total	85	1,15,52,208	99.99

ii. Voted in against the resolution:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting	1	1,000	0.01
Voting at EGM	0	0	0
Total	1	1,000	0.01

iii. Invalid Votes:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting	0	0	0
Voting at EGM	0	0	0
Total	0	0	0



Item No. 3: As a Special Resolution

To Consider and Approve an appointment of Mr. Sushilkumar Goel (DIN:10647484) as a director under Non- executive Independent Category:

i. Voted in favor of the resolution:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	83	1,15,52,187	99.99
Voting at EGM	2	21	0
Total	85	1,15,52,208	99.99

ii. Voted in against the resolution:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting	1	1,000	0.01
Voting at EGM	0	0	0
Total	1	1,000	0.01

iii. Invalid Votes:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting	0	0	0
Voting at EGM	0	0	0
Total	0	0	0



Item No. 4: As a Special Resolution

To Consider and Approve an increase in Borrowing Powers of the Company under Section 180(1)(c) of the Companies Act, 2013:

i. Voted in favor of the resolution:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	83	1,15,52,187	99.99
Voting at EGM	2	21	0
Total	85	1,15,52,208	99.99

ii. Voted in against the resolution:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting	1	1,000	0.01
Voting at EGM	0	0	0
Total	1	1,000	0.01

iii. Invalid Votes:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting	0	0	0
Voting at EGM	0	0	0
Total	0	0	0



Item No. 5: As a Special Resolution

To Consider and Approve Creation of Charges, Mortgages, Hypothecation on the Immovable and Movable Properties of the Company under Section 180(1)(a) of the Companies Act, 2013:

i. Voted in favor of the resolution:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	Total number of valid votes casted (%)
Remote e-voting	83	1,15,52,187	99.99
Voting at EGM	2	21	0
Total	85	1,15,52,208	99.99

ii. Voted in against the resolution:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting	1	1,000	0.01
Voting at EGM	0	0	0
Total	1	1,000	0.01

iii. Invalid Votes:

Type of Voting	Number of Members who voted	Numbers of Votes Casted by them	% of total number of valid votes casted
Remote e-voting	0	0	0
Voting at EGM	0	0	0
Total	0	0	0



12. After the aforesaid scrutiny, and taking into account the result of remote e-voting and ballot voting at EGM, I Report that businesses as mentioned in the Notice of EGM dated January 16, 2025 are deemed to have been passed on Saturday February 15, 2025, being the date of Extra-Ordinary General Meeting of the members of the Company with requisite majority. Accordingly, we request the Chairman to announce the results of the voting.
13. The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Extra Ordinary General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking You

Yours Faithfully,

**For, Vishwas Sharma & Associates,
Company Secretaries**



**Vishwas Sharma
Proprietor
FCS.: 12606
COP : 16942
P.R. No.854/2020
UDIN: F012606F003955611**

**Place: Ahmedabad
Date: February 18, 2025**

FOR, MAHAN INDUSTRIES LIMITED

**YOGENDRAKUMAR GUPTA
CHAIRMAN &
MANAGING DIRECTOR
DIN: 01726701**



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Details of Voting Results

1.	Date of the EGM	February 15, 2025
2.	Total number of shareholders on Record date/Book Closure	9,746 (As on cut of date i.e. February 07, 2025)
3.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"> Promoters and Promoter Group Public 	01 51
4.	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"> Promoters and Promoter Group Public 	N.A.

Agenda-wise

Resolution / Agenda wise details of voting are as under:

Resolution No. 01: As a Special Resolution:

Issue of Equity Shares on a Preferential basis;

Resolution Required:(Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,33,454	5,33,454	100	5,33,454	0	100	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
Public-Institutions	E-Voting	0	0	0	0	0	0	0



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	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public- Non-Institutions	E-Voting	3,54,66,546	1,10,19,733	31.07 %	1,10,18,733	1,000	99.99	0.01
	Poll/show of hands		21	0	21	0	0	0
	Postal ballot		0	0	0	0	0	0
	Total	3,60,00,000	1,15,53,208	32.09 %	1,15,52,208	1,000	99.99	0.01

Resolution No. 02: As a Special Resolution:

To Consider and Approve an appointment of Mr. Yash Kamleshkumar Shah (DIN:10565098) as a director under Non- executive Independent Category;

Resolution Required:(Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,33,454	5,33,454	100	5,33,454	0	100	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public- Non-Institutions	E-Voting	3,54,66,546	1,10,19,733	31.07 %	1,10,18,733	1,000	99.99	0.01
	Poll/show of hands		21	0	21	0	0	0



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	Postal ballot		0	0	0	0	0	0
	Total	3,60,00,000	1,15,53,208	32.09 %	1,15,52,208	1,000	99.99	0.01

Resolution No. 03: As a Special Resolution

To Consider and Approve an appointment of Mr. Sushilkumar Goel(DIN:10647484) as a director under Non- executive Independent Category;

Resolution Required:(Ordinary/Special)							Special No	
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,33,454	5,33,454	100	5,33,454	0	100	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public- Non-Institutions	E-Voting	3,54,66,546	1,10,19,733	31.07 %	1,10,18,733	1,000	99.99	0.01
	Poll/show of hands		21	0	21	0	0	0
	Postal ballot		0	0	0	0	0	0
	Total	3,60,00,000	1,15,53,208	32.09 %	1,15,52,208	1,000	99.99	0.01



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Resolution No. 04: As a Special Resolution

To Consider and Approve an increase in Borrowing Powers of the Company under Section 180(1)(c) of the Companies Act, 2013;

Resolution Required:(Ordinary/Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5,33,454	5,33,454	1.48	5,33,454	0	100	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public- Non-Institutions	E-Voting	3,54,66,546	1,10,19,733	32.57 %	1,10,18,733	1,000	99.99	0.01
	Poll/show of hands		21	0	21	0	0	0
	Postal ballot		0	0	0	0	0	0
Total		3,60,00,000	1,15,53,208	32.09 %	1,15,52,208	1,000	99.99	0.01

Resolution No. 05: As a Special Resolution

To Consider and Approve Creation of Charges, Mortgages, Hypothecation on the Immovable and Movable Properties of the Company under Section 180(1)(a) of the Companies Act, 2013;

Resolution Required:(Ordinary/Special)		Special
Whether promoter/ promoter group are interested in the		No



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agenda/resolution?								
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No, of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5,33,454	5,33,454	100	5,33,454	0	100	0
	Poll/show of hands		-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll/show of hands		0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public- Non- Institutions	E-Voting	3,54,66,546	1,10,19,733	31.07 %	1,10,18,733	1,000	99.99	0.01
	Poll/show of hands		21	0	21	0	0	0
	Postal ballot		0	0	0	0	0	0
	Total	3,60,00,000	1,15,53,208	32.09 %	1,15,52,208	1,000	99.99	0.01

For, MAHAN INDUSTRIES LIMITED

YOGENDRAKUMAR GUPTA
MANAGING DIRECTOR
DIN: 01726701