

MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.

Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: 14th August, 2019

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 531515

Kind Attn: Harshad Babade, Assistant manager (Listing Compliance)

Dear Sir /Ma'am,

Subject: Submission of Revised format of unaudited Standalone financial results of the Company for the quarter ended on 30th June, 2019.


REF: - BSE Email Dt. 09.08.2019 regarding Discrepancies in Standalone Financial Results for the Quarter ended June 2019 from Harshad Babade, Assistant manager (Listing Compliance).

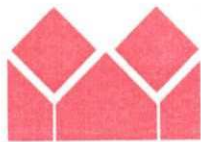
With reference to the above mentioned mail dated 09.08.2019, we are herewith filing revised format of unaudited Standalone financial results of the Company for the quarter ended on 30th June, 2019 as per Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Yours faithfully,

For Mahan Industries Limited


Yogendra Kumar Gupta
Managing Director
(DIN: 01726701)



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30 JUNE 2019					
"₹" in Lakhs, Except Per Share Data					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30/Jun/2019 Un-Audited	31/Mar/2019 Audited	30/Jun/2018 Un-Audited	31/Mar/2019 Audited
	Revenue from Operations				
	Others				
	Sale of Shares	4.40	17.56	0.41	45.07
	Other Operating Income	-	0.11	-	0.56
(I)	Total Revenue from operation	4.40	17.67	0.41	45.63
(II)	Other Income	-	-	-	-
(III)	Total Income (I+II)	4.40	17.67	0.41	45.63
	Expenses				
(a)	Finance cost	0.02	0.08	-	0.20
(b)	Cost of Material consumed	-	-	-	-
(c)	Purchase of Stock-In-Trade	3.83	16.10	-	49.57
(d)	Changes in inventories of stock-in-trade	(0.02)	5.16	12.26	22.56
(e)	Employee benefit expenses	3.50	3.81	0.99	10.23
(f)	Depreciation and amortisation expense	0.05	0.04	0.09	0.19
(g)	Other expenses (and Diminution in Value of Long Term Investment)	11.10	2.42	3.24	289.66
(IV)	Total Expenses (IV)	18.48	27.60	16.58	372.40
(V)	Loss before Exceptional items and tax (III-IV)	(14.08)	(9.93)	(16.17)	(326.78)
(VI)	Exceptional Items	-	-	-	-
(VII)	Loss before tax (V-VI)	(14.08)	(9.93)	(16.17)	(326.78)
(VIII)	Tax Expense				
	(1) Current Tax (MAT/STT written off)	-	0.17	-	35.96
(IX)	Loss for the period from continuing Operations (VII-VIII)	(14.08)	(10.10)	(16.17)	(362.74)
(X)	Loss for the period	(14.08)	(10.10)	(16.17)	(362.74)
(XI)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss (specify Items and Amounts)	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (A)	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (Specify items and amounts)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-
(XII)	Total Comprehensive Income for the period (Comprising Profit (Loss) and other comprehensive Income for the period)	(14.08)	(10.10)	(16.17)	(362.74)
(XIV)	Earnings per equity share (nominal value of share 10/- each)(for continuing operations)				
	Paid-up equity share capital (Face value of Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00
	Other Equity (Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year)	-	-	-	(2,860.54)
	(1) Basic	(0.04)	(0.03)	(0.04)	(1.01)
	(2) Diluted	(0.04)	(0.03)	(0.04)	(1.01)
	See Accompanying notes to the financial Results				
Notes :					
1 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on August 05, 2019 and have been subject to a Limited Review by the Statutory Auditors of the Company.					
2 Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.					
Date: 05 August 2019		For. Mahan Industries Limited			
Place : Ahmedabad		Yogendrakumar Gupta			
		DIN:01726701			



Roopen R. Shah & Co.

CHARTERED ACCOUNTANT

301, Kalash Complex,
Nr. Jain Temple, Navrangpura,
Ahmedabad - 380 009.

Phone : 079 - 2642 5187 6661 0809
Mobile : 98250 73175
E-mail : roopen Shah@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE 2019

**To the Board of Directors of
Mahan Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Mahan Industries Limited for the period ended 30th June 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular") except for the disclosures regarding (i) Average Gross Refinery Margin stated in note no. 3 to the statement and (ii) under-realization as appearing in note no. 4 to the statement, both of which have been traced from the disclosures made by the management.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules Issued there under; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Roopen R Shah & Co.
Chartered Accountants
Firm Regn No: 119869W**

Roopen R Shah
CA Roopen R Shah
Proprietor
Membership No: 107279
Place : Ahmedabad
Date : 5th August 2019
Place: Ahmedabad





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CEO AND CFO CERTIFICATION

With regard to Unaudited Financial Results of the company for the quarter ended on 30th June, 2019, we hereby certify that:

We have reviewed the Unaudited Financial Results for the quarter ended on 30th June, 2019 and that to the best of our knowledge and belief the said financial results do not contain any false or misleading statement or figures and do not omit any material fact or contain statements that might be misleading.

Yogendrakumar Gupta
Managing Director
DIN: 00012733

Dattatrey C. Manik
CFO

Place: Ahmedabad
Date: 05/08/2019